

The Steps to a Perfect Renovation Loan

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1
MORTGAGE
PREAPPROVAL
- 

2
BORROWER FINDS
PROPERTY
- 

3
WRITE PURCHASE OFFER
- 

4
MEET HUD CONSULTANT/
CONTRACTOR AT THE
PROPERTY
- 

5
OBTAIN CONTRACTOR BIDS
- 

6
ORDER APPRAISAL
- 

7
UNDERWRITING
- 

8
CLOSING
- 

9
RENOVATION BEGINS
(Up to 5 draws)
- 

10
FINAL INSPECTION
COMPLETION

Applicant subject to credit and underwriting approval. Not all applicants will be approved for financing. Receipt of application does not represent an approval for financing or interest rate guarantee. Restrictions may apply, contact Guaranteed Rate for current rates and for more information.

Contact me and my renovation specialist to learn more



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